



ECONOMIC INDICATORS

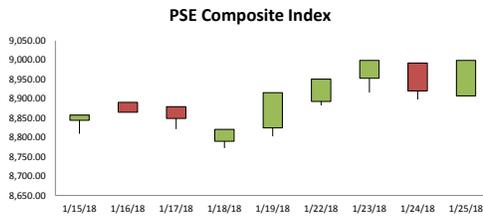
6.6 ↓ **Q4 2017 Gross Domestic Product**

3.30 ↓ **December 2017 Inflation Rate**

9.5 ↓ **Q4 2017 Consumer Confidence**

8.6 ↑ **Q4 2017 Auto-buying Intention**

50.81 ↑ **Daily Peso – Dollar Exchange Rate**



MACROECONOMIC SNAPSHOT

7 Indian companies declare intent to invest in PH

Seven letters of intent to invest in the Philippines were signed by Indian or Indian-affiliated companies during President Rodrigo Duterte's visit to India on Wednesday, January 24.



[FULL STORY HERE](#)

BIR tax collection efficiency improves to 11.26% of GDP

The Bureau of Internal Revenue (BIR) said yesterday that its tax effort ratio reached double-digits last year on the back of the government's main tax agency's efficiency in collecting taxes.



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FINANCIAL TRENDS

Stocks vault to new high, barely miss 9,000

The local stock market recovered yesterday, reaching another record high as it once again nearly pierced the 9,000 mark.



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INDUSTRY NEWS

Philippine Auto Industry sets record 473,943 units sold in 2017

The Philippine automotive industry ended 2017 with a 17.66% increase as sales totaled 473,943 units amid a backdrop of uncertainty and panic over a landmark tax reform law which would impose additional excise taxes in 2018.



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GLOBAL WATCHLIST



Trump: Trade between US and UK will increase
British Prime Minister Theresa May has told business leaders in Davos that countries must not start pulling in different directions on trade. But, as Kate King reports, it was her meeting the President Trump which got the most attention.

INTERNATIONAL

China's BAIC plans \$4.5 billion backdoor listing for electric car unit

China's state-backed Beijing Automotive Group (BAIC) will take its electric vehicle unit public by injecting it into another listed subsidiary, boosting its financial muscle as the battle for the country's hotly contested green car market heats up.



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